



Underwrite Type: Certified

Prepared by: Matthew Brown

Approved for use by lenders and appriasers.

AGENT: Matthew Brown

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Austin, TX

Beds: 6 Baths: 4.0 Sleeps: 14 SQF: 2,292

Home Value: \$1,050,000 Year Built: 1938

AIRpraisal™: \$1,135,581 Revedy ID: 93856

ISSUED: 30-Jan-2025 **EXPIRES:** 30-Jul-2025



Revenue Analysis



\$135,903
Projected Rental Income
Cap Rate

\$72,421
Sharp Cash on Cash Return

\$744

Average Daily Rate (ADR)

Occupancy

50%

About Revedy Underwriting



Revedy is the industry leader in evaluating short-term rentals as investment assets, with more than \$50B underwritten. Our unbiased 3rd-party service offers two underwriting types:

- UnderwriteLite[™] Al projected revenue and market insights. Not for appraisals or lending.
- Certified Underwrite A 100-point analysis by an experienced STR expert and full regulatory review. Revedy Certified Underwrites have higher confidence and can be provided to appraisers and lenders.



Monthly STR Performance

OCCUPANCY

January	February	March	April	May	June	July	August	September	October	November	December
40.14%	46.17%	57.71%	57.11%	49.72%	53.15%	51.16%	46.52%	53.90%	55.58%	48.07%	40.76%

RENT

January	February	March	April	May	June	July	August	September	October	November	December
\$7,896	\$8,031	\$14,160	\$12,529	\$11,497	\$11,836	\$11,891	\$10,722	\$12,910	\$15,098	\$10,627	\$8,711

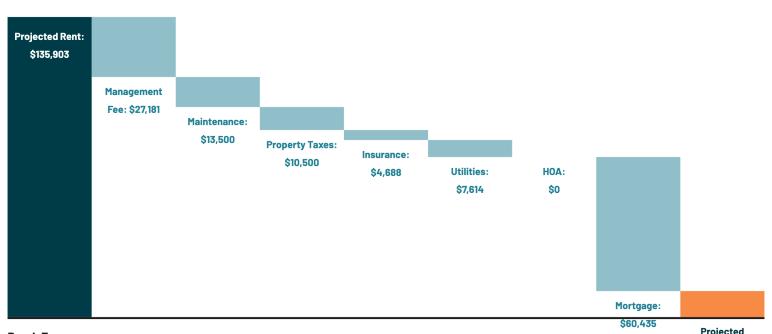
NET OPERATING INCOME

January	February	March	April	May	June	July	August	September	October	November	December
\$3,637	\$3,534	\$8,032	\$6,748	\$6,182	\$6,333	\$6,446	\$5,674	\$7,166	\$8,857	\$5,544	\$4,268

ADR

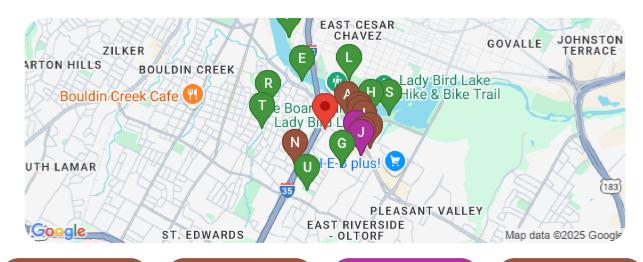
January	February	March	April	May	June	July	August	September	October	November	December
\$636	\$623	\$801	\$732	\$756	\$744	\$752	\$751	\$811	\$885	\$737	\$702

Projected Profit



Break Even

Projected
Annual Profit:
\$11,986



A 1618 Asian Fusion

^Q ο.3 mi.

Categories: restaurant

B Mour Cafe

^Q∖Q 0.4 mi.

Categories: restaurant

© Come And Take It Live

^Q 0.4 mi.

Categories: entertainment

D Pho Please

0.4 mi.

Categories: restaurant

Norwood Tract at
Town Lake
Metropolitan Park

^Q∖**Q** 0.6 mi.

Categories: park F Starbucks

⁹ 9 0.4 mi.

Categories: cafe, coffee

6 Woodland Pocket Park

^e∖o 0.4 mi.

Categories: park

International
Shores at Town
Lake Metropolitan
Park

Q 0.5 mi.

park

Pokéworks

^Q\9 0.4 mi.

Categories: restaurant

J Emo's (Riverside)

^ο ο 0.5 mi.

Categories: entertainment

K Emo's

^Q 0.5 mi.

Categories: entertainment

Edward Rendon Sr.
Metropolitan Park
at Festival Beach

⁹ 9 0.6 mi.

Categories: park

M Thundercloud Subs

^Q Q 0.5 mi.

Categories: restaurant

N WhipIn

^Q∖9 0.5 mi.

Categories: restaurant

Taquearía Arandas

^Q\Q 0.5 mi.

Categories: restaurant

Waller Beach at

Town Lake

Metropolitan Park

o 1.0 mi.

Categories: park

R Little Stacy Neighborhood Park

^Q∖**Q** 0.6 mi.

Categories: park S Peace Point at Town Lake Metropolitan Park

^Q∖Q 0.7 mi.

Categories: park T Blunn Creek Greenbelt

^Q Q 0.7 mi.

Categories: park U Heritage Oaks Neighborhood Park

^Q **Q** 0.7 mi.

Categories: park

KEY FEATURES

Bed	6
Bath	4.0
Sleeps	14
Furniture Included	Unknown

Sq Ft	2,292
Property Type	Single-Family
Existing Rental	No
НОА	\$0

HOME AMENITIES

Proximity to Water	1-5 blocks to Water
Proximity to Attractions	Good
Indoor Entertainment	Low
Ski-in Ski-out	No

Reserved Parking	Concerns with Parking
Private Pool	No
Outdoor Entertainment	Low

SHARED AMENITIES

Shared Pool	No	Clubhouse	No
Gated Community	No	Shared Game Room	No



Name	Score	Annual Revenue	Avg Occupancy	# Managed in Region
Walker Luxury Vacation	99	\$116,403	51%	139
RedAwning	93	\$110,638	17%	53
ABOVE Vacation	90	\$74,450	20%	138
The Renters Club	89	\$55,991	35%	298
ResortShare	88	\$73,744	53%	27
Sweet Suites	87	\$46,577	47%	151
Guest Spaces	86	\$58,535	34%	89
Percenti Hospitality	86	\$55,226	44%	37



Average Revenue \$3,275

Average ADR \$264

Average Occupancy 49%

Property Count by Bedrooms



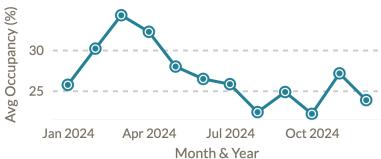
Revenue / Bedroom by Bedrooms



Market Revenue



Market Occupancy



UNDERWRITE INPUTS:

Performance Level: Management Fee: Down Payment Percent: Down Payment: Loan Amount: Interest Rate:

High 20% 20% \$210,000 \$840,000 6%

Loan Term: Custom Expenses: Additional Information:

30 years No N/A

DISCLOSURES

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The real estate market is cyclical and real estate values go up and down.

The financial market also changes, affecting the terms on which a lender will agree to loan money on real property. It is impossible to accurately predict what the real estate or financial market conditions will be at any given time.

The ultimate decision on the price a Buyer is willing to pay and the price a Seller is willing to accept for a specific property rests solely with the individual Buyer and Seller. The parties to a real estate transaction must decide on what price and terms they are willing to buy or sell in light of market conditions, their own financial resources and their own unique circumstances.

The parties must, upon careful deliberation, decide how much risk they are willing to assume in a transaction. Any waiver of contingencies, rights or warranties in the Contract may have adverse consequences. Buyer and Seller acknowledge that they understand these risks.

Buyer and Seller assume all responsibility should the return on investment, tax consequences, credit effects, or financing terms not meet their expectations. The parties understand and agree that the Underwriters do not provide advice on property as an investment. Underwriters are not qualified to provide financial, legal, or tax advice regarding a real estate transaction. Therefore, Underwriters make no representation regarding the above items. Buyer and Seller are advised to obtain professional tax and legal advice regarding the advisability of entering into this transaction.

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This underwrite was certified by Revedy on 30-Jan-2025 and expires on 30-Jul-2025.

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